

KEDIA ADVISORY



DAILY ENERGY REPORT

15 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5895.00	5993.00	5758.00	5771.00	-1.87
CRUDEOIL	19-Aug-25	5795.00	5882.00	5682.00	5693.00	-1.49
CRUDEOILMINI	21-Jul-25	5880.00	5992.00	5761.00	5771.00	-1.84
CRUDEOILMINI	19-Aug-25	5809.00	5882.00	5687.00	5694.00	-1.45
NATURALGAS	28-Jul-25	288.20	301.10	288.10	299.60	4.79
NATURALGAS	26-Aug-25	293.70	303.50	293.60	302.40	4.56
NATURALGAS MINI	28-Jul-25	289.70	301.00	289.60	299.50	-25.39
NATURALGAS MINI	26-Aug-25	294.10	303.40	294.10	302.30	-13.92

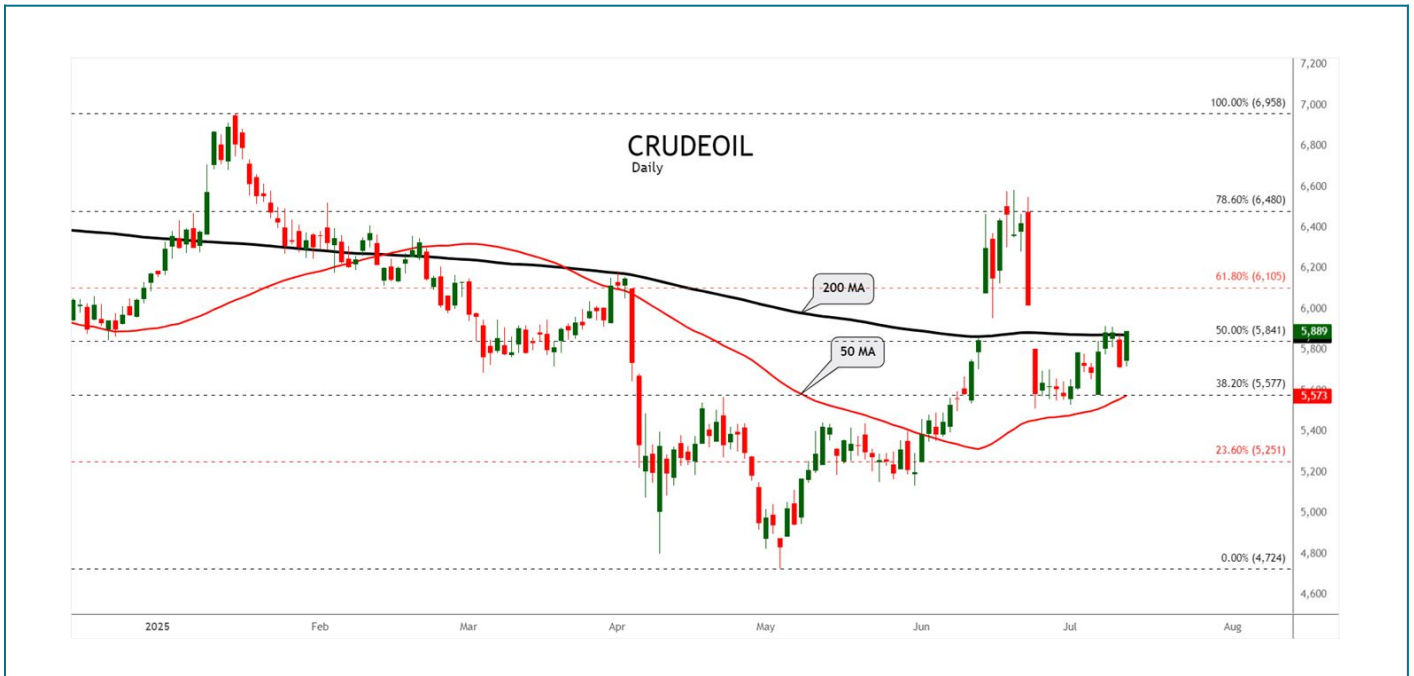
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	68.68	69.65	66.80	66.94	-2.67
Natural Gas \$	3.4040	3.4990	3.3830	3.4620	0.97
Lme Copper	9651.40	9703.60	9577.85	9628.00	-0.42
Lme Zinc	2739.55	2745.73	2711.90	2727.75	-0.36
Lme Aluminium	2613.60	2614.25	2602.05	2603.70	-0.21
Lme Lead	2022.40	2025.75	2002.10	2005.45	-1.14
Lme Nickel	15197.00	15232.75	14975.50	15012.50	-0.84

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-1.87	-23.10	Long Liquidation
CRUDEOIL	19-Aug-25	-1.49	22.24	Fresh Selling
CRUDEOILMINI	21-Jul-25	-1.84	-13.74	Long Liquidation
CRUDEOILMINI	19-Aug-25	-1.45	16.30	Fresh Selling
NATURALGAS	28-Jul-25	4.79	-29.70	Short Covering
NATURALGAS	26-Aug-25	4.56	-11.08	Short Covering
NATURALGAS MINI	28-Jul-25	4.72	-25.39	Short Covering
NATURALGAS MINI	26-Aug-25	4.42	-13.92	Short Covering

Technical Snapshot



SELL CRUDEOIL JUL @ 5850 SL 5950 TGT 5750-5650. MCX

Observations

Crudeoil trading range for the day is 5606-6076.

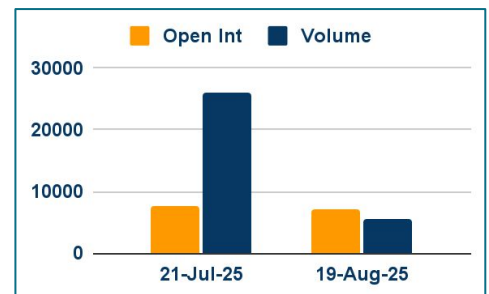
Crude oil dropped amid concerns that US tariffs could weigh on economic growth and curb oil demand.

Investors eyed further U.S. sanctions on Russia that may affect global supplies

China's crude oil imports rebounded in June and were up month-on-month and year-on-year.

Crude oil speculators cut net long position by 29,318 contracts to 85,746 in week to July 8 - CFTC

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-78.00
CRUDEOILMINI AUG-JUL	-77.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5771.00	6076.00	5924.00	5841.00	5689.00	5606.00
CRUDEOIL	19-Aug-25	5693.00	5952.00	5822.00	5752.00	5622.00	5552.00
CRUDEOILMINI	21-Jul-25	5771.00	6072.00	5921.00	5841.00	5690.00	5610.00
CRUDEOILMINI	19-Aug-25	5694.00	5949.00	5821.00	5754.00	5626.00	5559.00
Crudeoil \$		66.94	70.65	68.80	67.80	65.95	64.95

Technical Snapshot



SELL NATURALGAS JUL @ 302 SL 307 TGT 295-290. MCX

Observations

Naturalgas trading range for the day is 283.3-309.3.

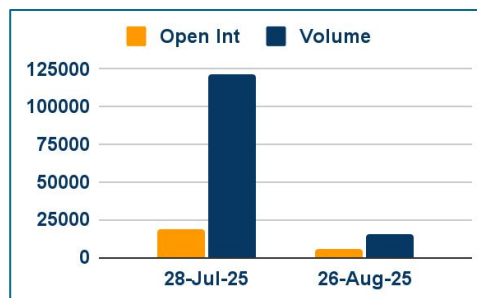
Natural gas rose driven by rising LNG export flows and forecasts for hotter-than-average weather

Gas flows to the eight major US LNG export plants averaged 15.6 bcf/d in July so far.

Warmer weather forecasts across the Lower 48 states suggest higher cooling demand will persist.

Natural gas speculators raise net long position by 20,219 contracts to 236,173 in week to July 8 - CFTC

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	2.80
NATURALGAS MINI AUG-JUL	2.80

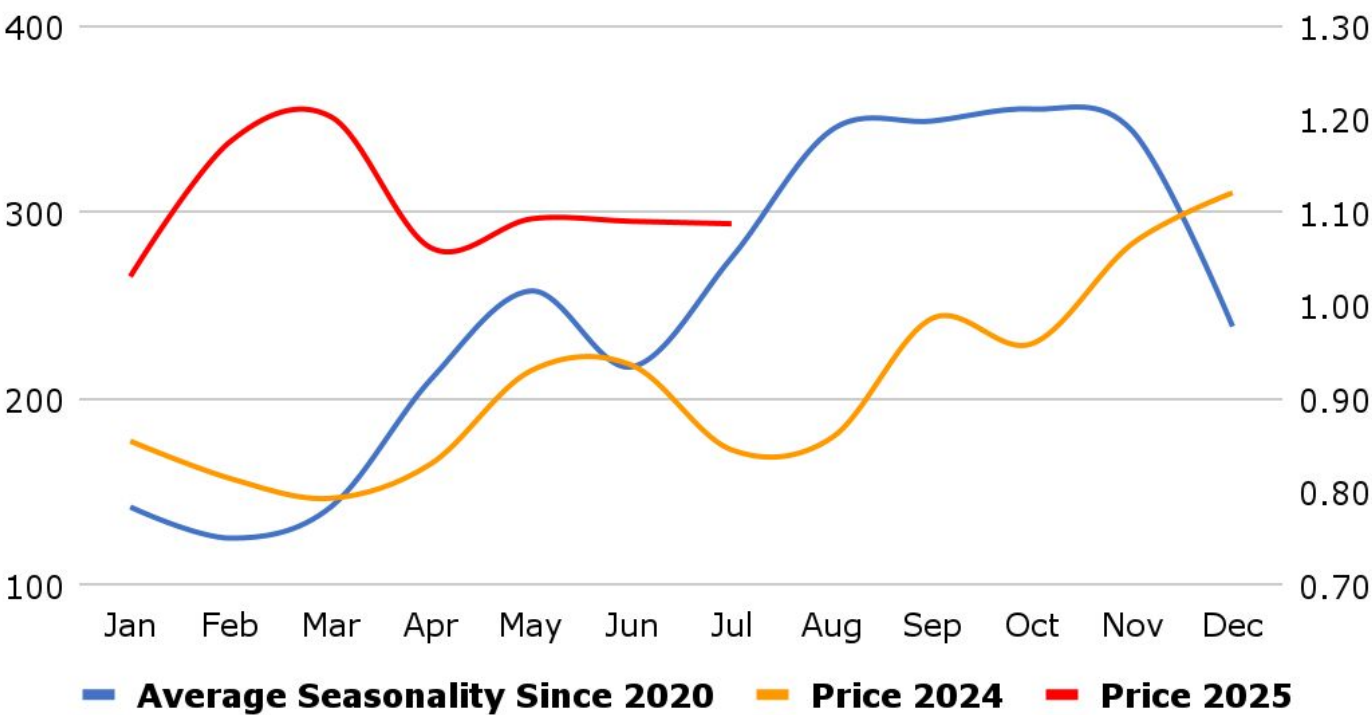
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	299.60	309.30	304.50	296.30	291.50	283.30
NATURALGAS	26-Aug-25	302.40	309.70	306.00	299.80	296.10	289.90
NATURALGAS MINI	28-Jul-25	299.50	308.00	304.00	297.00	293.00	286.00
NATURALGAS MINI	26-Aug-25	302.30	309.00	306.00	300.00	297.00	291.00
Natural Gas \$		3.4620	3.5640	3.5130	3.4480	3.3970	3.3320

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 15	EUR	German ZEW Economic Sentiment
Jul 15	EUR	Industrial Production m/m
Jul 15	EUR	ZEW Economic Sentiment
Jul 15	USD	Core CPI m/m
Jul 15	USD	CPI m/m
Jul 15	USD	CPI y/y
Jul 15	USD	Empire State Manufacturing Index
Jul 16	EUR	Italian Trade Balance
Jul 16	EUR	Trade Balance
Jul 16	USD	Core PPI m/m
Jul 16	USD	PPI m/m
Jul 16	USD	Capacity Utilization Rate
Jul 16	USD	Industrial Production m/m

Date	Curr.	Data
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Core Retail Sales m/m
Jul 17	USD	Retail Sales m/m
Jul 17	USD	Unemployment Claims
Jul 17	USD	Philly Fed Manufacturing Index
Jul 17	USD	Import Prices m/m
Jul 17	USD	Business Inventories m/m
Jul 17	USD	NAHB Housing Market Index
Jul 17	USD	Natural Gas Storage
Jul 18	EUR	German PPI m/m
Jul 18	EUR	Current Account
Jul 18	USD	Building Permits
Jul 18	USD	Housing Starts

News you can Use

The Bank of Japan will consider revising up this month its inflation forecast for the current fiscal year, reflecting persistent rises in rice and broader food costs, said three sources familiar with its thinking. But the central bank is seen roughly maintaining its inflation forecasts for fiscal 2026 and 2027, the sources said, signaling a pause in interest rate hikes as it awaits more clarity on how U.S. tariffs could affect Japan's economy. "Recent inflation data has been fairly strong particularly due to the rising cost of rice, which is pushing up other prices such as those for dine-outs," one of the sources said. "Consumer inflation is overshooting the BOJ's forecasts somewhat," another source said. "But underlying inflation remains short of 2%," the source said, a view echoed by the third source. The sources spoke on condition of anonymity as they were not authorised to speak publicly. The new projections will be announced after the BOJ's next policy meeting on July 30-31, when the board will conduct a quarterly review of its growth and inflation forecasts. At the meeting, the BOJ is widely expected to maintain short-term rates at 0.5% due to uncertainty over how Japan's stalled trade talks with the U.S. could unfold, and the extent of damage the U.S. levies could inflict on the economy.

Britain's economy contracted unexpectedly for a second month running in May, adding to worries at home for finance minister Rachel Reeves in an increasingly uncertain global environment, official data showed. Gross domestic product declined by 0.1% after a 0.3% drop in April, the Office for National Statistics said. The reading poses downside risks to expectations that the economy grew in the second quarter of 2025, after a surge early in the year. It boosted expectations that the Bank of England will cut interest rates next month. Prime Minister Keir Starmer's Labour government has struggled to meaningfully improve growth in its first year in office. Britain's economy expanded rapidly in the first quarter of 2025, outstripping growth in other countries in the Group of Seven advanced economies. In May the Bank of England revised up its full-year growth forecast to 1%. However, much of the growth in early 2025 was likely to have been linked to the expiry of a tax break for some home purchases in April which boosted the sector before the deadline, and a rush by manufacturers to beat higher U.S. import tariffs.



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